LET RENASANT MORTGAGE LENDING HELP

At Renasant, we offer a variety of loan programs with a variety of down payment options. For those that have down payment requirements, we know that saving for a down payment can seem daunting, so it is a good idea to save for that goal before searching for a home. Over time, saving money for a down payment can add up and possibly decrease or eliminate mortgage insurance requirements, if applicable to the loan program.

Feel free to use the below as a way to estimate a budget. If you fill it out, keep it in a secure or private location to help keep your personal information safe.

MONTH _____   **YEAR** _____

MY INCOME THIS MONTH

INCOME	MONTHLY TOTAL
Paychecks (salary after taxes, benefits, and check cashing fees)	$
Other income (after taxes) for example child support	$
Total monthly income	$

INCOME

MY EXPENSES THIS MONTH

	EXPENSES	MONTHLY TOTAL
HOUSING	Rent	$
	Renter's insurance	$
	Utilities like (electricity and gas)	$
	Utilities like (electricity and gas)	$
FOOD	Groceries and household supplies	$
	Meals out	$
	Other food expenses	$
TRANSPORTATION	Public transportation and taxes	$
	Gas for car	$
	Parking and tolls	$
	Car maintenance (like oil changes)	$
	Car insurance	$
	Car loan	$
	Other transportation expenses	$

RENASANT
MORTGAGE LENDING

RENASANT
MORTGAGE LENDING

	EXPENSES	MONTHLY TOTAL
HEALTH	Medicine	$
	Health insurance	$
	Other health expenses (like doctors' appointments and eyeglasses)	$

	EXPENSES	MONTHLY TOTAL
PERSONAL AND FAMILY	Child care	$
	Clothing and shoes	$
	Laundry	$
	Donations	$
	Entertainment (like movies and amusement parks)	$
	Other personal or family expenses (like beauty care)	$

	EXPENSES	MONTHLY TOTAL
FINANCE	Credit Card Payments	$
	Savings & Contributions	$
	Other fees	$

	EXPENSES	MONTHLY TOTAL
OTHER	School costs (like supplies, tuition, student loans)	$
	Other expenses	$

EXPENSES

$ [   ] INCOME − $ [   ] EXPENSES = $ [   ]

Maybe your income is more than your expenses. You have money left to save or spend.

Maybe your expenses are more than your income. Look at your budget to find expenses to cut.